



DELHI PUBLIC SECONDARY SCHOOL

**ADDRESS: VILLAGE & PSOT- BIJAULI, AKCHHOR
DISTRICT-SONBHADRA**

**AUDITED FINANCIAL STATEMENTS
AS AT 31ST MARCH, 2023**

**BY
A R K GUPTA & COMPANY
CHARTERED ACCOUNTANTS
DURGAKUND, VARANASI**



A R K GUPTA & CO.
Chartered Accountants
Shop No. 293 & 294, Kalpatri Estate, Varanasi-221005, Uttar Pradesh
Phone: 8299864227, E-Mail: arkguptaandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,

The Manager

DELHI PUBLIC SECONDARY SCHOOL

VILLAGE & POST- BIJAULI, AKCHHOR,

DISTRICT- SONBHADRA

Report on the Financial Statement

We have audited the accompanying financial statements of **DELHI PUBLIC SECONDARY SCHOOL (SRI SHIVBACHAN SINGH SAMAJOTHAN CHARITABLE TRUST) VILLAGE & POST- BIJAULI, AKCHHOR, DISTRICT- SONBHADRA** Which comprise the Balance Sheet as at 31.03.2023 and income & expenditure account for the year and also a summary of significant accounting policies and other explanatory information.



A R K Gupta

Management's Responsibility for Financial Statement:

Management is responsible for preparation of these financial statements that give a true & fair view of financial position, financial performance of the branch in accordance with accounting standards issued by ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation & presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Board of Society are also responsible for overseeing the Society's financial reporting process

Auditor's Responsibility

Our responsibility is to express an opinion on these financial Statements based on our audit. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statement give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In case of the Balance Sheet, of the state of the affair of the Branch as at 31st March 2023.
- b) In case of Income & Expenditure, of the surplus for the Year ended on that date:



Report on Other Legal and Regulatory Requirement

We Report that:

- a. We have obtained information & explanations which to the best of our knowledge and belief were necessary for the purpose of audit;
- b. In our opinion proper books of account as required by law have kept by branch so for as appear from our examination of those books.
- c. The Balance Sheet, Income & expenditure account, dealt with by this report is in agreement with Books of account produced before us.
- d. Compliances of TDS provision of Income Tax Act,1961 and EPF are subject to reconciliation as proper records in accordance with the respective act was not available.

For A R K Gupta & Co.
Chartered Accountants
Firm Registration No.:0022889C

Abhishek Gupta
(Partner)
M.No.435463



Place: Varanasi
Date: March 23, 2024
UDIN: 24435463BKBKJT4646

Abhishek

FIXED ASSETS	4,55,48,324.76
INVESTMENTS	59,216.00
CURRENT ASSETS, DEBTS & ADVANCES	10,18,753.00
CASH & BANK BALANCES	2,12,976.17
MISCELLANEOUS ASSETS	
Loss Carry Forward	
Excess of Expenditure over Income	38,70,151.31
ADD: Addition	26,70,751.31
Total	5,05,27,834.34

FOR A R K GUPTA & CO.
FIRM REG. NO. 0022889C
CHARTERED ACCOUNTANTS

ABHISHEK GUPTA
PARTNER
M.No. 435463

DELHI PUBLIC SECONDARY SCHOOL

SRI SHIVBACHAN SINGH SAMAJOTHAN CHARITABLE TRUST
VILLAGE & PSOT- BIJAULI, AKCHHOR
DISTRICT- SONBHADRA

BALANCE SHEET AS AT 31st MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND Opening Balance 5,28,979.06 Add: Addition 16,50,769.08	21,79,748.14	FIXED ASSETS (As per Annexure "C" Attached)	4,95,46,021.76
SECURED LOANS (As per Annexure "A" Attached)	65,42,907.51	INVESTMENTS PNB FDR with Accured Interest	50,576.00
UNSECURED LOANS (As per Annexure "B" Attached)	4,69,77,413.28	CURRENT ASSETS, LOANS & ADVANCES	
CURRENT LIABILITIES & PROVISIONS		Loans, Advances, Deposits School Fees Receivables. (As per Annexure "E" Attached)	61,18,763.00
Sundry Payables & Provisions Akhilesh Kumar Pandey 29,500.00 Aditya Fuels 1,98,370.00		CASH & BANK BALANCES (As per Annexure "F" Attached)	2,12,578.17
		MISCELLANEOUS ASSETS (Loss Cary Forward)	
		Escess of Expenditure over Income 38,70,751.31 Add: Addition d/y 38,70,751.31	
Total:	5,59,27,938.93	Total:	5,59,27,938.93

Note:
As per our report on even date attached.

FOR:-
SRI SHIVBACHAN SINGH SAMAJOTHAN
CHARITABLE TRUST

TRUSTEE

UDIN:24435463BKBKJT4646
Date: March 23, 2024
Place: Varanasi, U.P.

FOR A R K GUPTA & CO.
ICAI FIRM REG. NO.:022889C
CHARTERED ACCOUNTANTS



ABHISHEK GUPTA
PARTNER
MRN:435463

DELHI PUBLIC SECONDARY SCHOOL

SRI SHIVBACHAN SINGH SAMAJOTHAN CHARITABLE TRUST
VILLAGE & POST- BIJAULI, AKCHHOR
DISTRICT- SONBHADRA

TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	1,29,183.92	By Tution Fees	1,45,61,997.00
To Audit Fees	15,000.00	By Exam Fees	14,37,830.00
To Bank Charges	28,147.57	By Transpot Fees	13,72,028.00
To Books Sets	2,06,728.00	By Late Fine Fees	3,57,523.00
To Electricity Expenses	1,77,290.00	By Admission Fees	6,78,700.00
To Staff Benefit Expenses	87,43,959.00	By F.T.A. Charges	16,62,520.00
To Bank Intt. And Other Charges	10,88,470.00	By Registartrion Form Sale	8,000.00
To Internet Expenses	76,508.00	By FD Interest	6,250.00
To Misc. Expenses	3,185.00	By Saving Interest	24.00
To Mobile Expenses	28,153.00	By Round Off	1.88
To Office Expenses	5,66,545.00	By Misc. Incomes	2,000.00
To Printing & Stationary	1,27,528.00		
To Repair & Maintenance	7,72,530.00		
To Petrol & Diesel	20,18,493.00		
To Insurance Expenses	15,000.00		
To Vehcile Rent	3,10,120.00		
To Schol Function	69,804.00		
To Software Renewal Expense	82,430.00		
To Travelling & Convayance	1,06,279.00		
To Excess of Income over Expenditure	55,21,520.39		
Total:-	2,00,86,873.88	Total:-	2,00,86,873.88

Note:

As per our report on even date attached.

SRI SHIVBACHAN SINGH SAMAJOTHAN CHARITABLE T

TRUSTEE

UDIN:24435463BKBKJT4646

Date: March 23,2024

Place: Varanasi, U.P.

FOR A R K GUPTA & CO.
ICAI FIRM REG. NO.:022889C
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DELHI PUBLIC SECONDARY SCHOOL
SRI SHIVBACHAN SINGH SAMAJOTHAN CHARITABLE TRUST
VILLAGE & POST- BIJAULI, AKCHHOR

DISTRICT- SONBHADRA

ANNEXURE "A": SECURED LOANS	AMOUNT
PNB Loan Account-2603	27,38,145.69
PNB Loan Account-0218	7,92,419.00
PNB Loan Account-1880	11,94,545.10
HDFC- Loan No.: 1646	3,07,009.00
HDFC- Loan No.: 1934	3,14,843.00
Mahindra & Mahindra Finance-UP64AT4678	30,371.00
Mahindra & Mahindra Finance-UP64AT4801	39,045.00
Corporation Bank-7081	6,48,415.72
Cholamandalam Investments & Finance Co.	4,78,114.00

Total:- 65,42,907.51

ANNEXURE "B": UNSECURED LOANS

	AMOUNT
Bhola Nath Singh	24,50,000.00
Chandra Bhan Verma	10,75,000.00
Rukmani Devi	8,49,994.28
Santosh Kumar Verma	3,21,21,419.00
Shashi Verma	71,85,000.00
Shiv Kumar Verma	32,96,000.00

Total:- 4,69,77,413.28

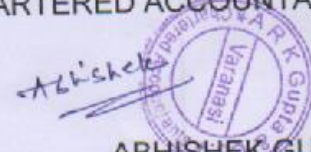
Note:
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FOR:-
SRI SHIVBACHAN SINGH SAMAJOTHAN
CHARITABLE TRUST

TRUSTEE

UDIN:24435463BKBKJT4646
Date: March 23,2024
Place: Varanasi, U.P.

FOR A R K GUPTA & CO.
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ABHISHEK GUPTA
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DELHI PUBLIC SECONDARY SCHOOL
SRI SHIVBACHAN SINGH SAMAJOTHAN CHARITABLE TRUST
VILLAGE & POST- BIJAULI, AKCHHOR
DISTRICT- SONBHADRA

ANNEXURE "C": FIXED ASSETS **As at 31.3.2023**

Sr. No.	PARTICULARS	OPENING BALANCES	ADDITIONS	CLOSING BALANCES
1	Almirah	57,900.00	-	57,900.00
2	Aquaguard Water Machine	14,000.00	-	14,000.00
3	Blower (Hot Air)	2,000.00	-	2,000.00
4	Books of Library	2,15,371.00	-	2,15,371.00
5	Building (Under Construction)	2,85,07,886.14	47,15,515.00	3,32,23,401.14
6	Bus(Transport)	97,57,160.62	-	97,57,160.62
7	Computer & Printeres	7,43,008.00	99,309.00	8,42,317.00
8	Electrical Devices	2,84,313.00	2,41,159.00	5,25,472.00
9	Fan & CFL	13,300.00	-	13,300.00
10	Furniture & Fixtures	12,30,734.00	10,19,262.00	22,49,996.00
11	Genarator 15KVA	1,59,000.00	-	1,59,000.00
12	Geographical Instruments	38,320.00	-	38,320.00
13	Invertors	39,640.00	-	39,640.00
14	Kidzter	1,44,500.00	-	1,44,500.00
15	Land	4,61,360.00	-	4,61,360.00
16	LED TV 32"	19,000.00	-	19,000.00
17	Micro Max LED	12,200.00	-	12,200.00
18	Microtek Inverter 2.6KVA	18,000.00	-	18,000.00
19	Mobile Handset	22,950.00	-	22,950.00
20	Music Instuments	76,090.00	36,130.00	1,12,220.00
21	Planation	16,336.00	-	16,336.00
22	Printing & Painting Materials	49,855.00	-	49,855.00
23	School Bus	3,48,428.00	-	3,48,428.00
24	Smart Class System	1,25,000.00	-	1,25,000.00
25	Solar Panel & Light	50,404.00	-	50,404.00
26	Sports Kits	1,11,057.00	9,145.00	1,20,202.00
27	Table & Chairs	7,52,530.00	-	7,52,530.00
28	Tools and Equipments.Etc..	77,274.00	4,000.00	81,274.00
29	Vivo 400 Plus	7,185.00	-	7,185.00
30	Vt12v 155	12,800.00	-	12,800.00
31	Vt12v 160	16,800.00	-	16,800.00
32	Voltas Water Purifier	8,200.00	-	8,200.00
33	RO Water Purifier	1,600.00	-	1,600.00
34	VT -150	27,300.00	-	27,300.00
Total:-		4,34,21,501.76	61,24,520.00	4,95,46,021.76



DELHI PUBLIC SECONDARY SCHOOL
SRI SHIVBACHAN SINGH SAMAJOTHAN CHARITABLE TRUST
VILLAGE & POST- BIJAULI, AKCHHOR
DISTRICT- SONBHADRA

ANNEXURE "E": LOANS, ADVANCES & DEPOSITS

	AMOUNT
Accured Interest on FDR	11,793.00
Finanace Officer MGKVP University	4,10,000.00
Franchise Fees Advances	28,75,000.00
Chandresh Kumar	4,78,000.00
Sundry Debtors	20,85,754.00
D-2 Jyoti, Delhi	58,216.00
ALOK KUMAR(AJEET RAWAT SADAR BLOCK PRAMIKH)	2,00,000.00
Total:-	61,18,763.00

ANNEXURE "F": CASH & BANK BALANCES

	AMOUNT
Cash-in-Hand	96,559.00
Union Bank Saving A/c-0718	213.20
ICICI Bank-1875	1,15,805.97
Total:-	2,12,578.17


Note:
As per our report on even date attached.

FOR:-
SRI SHIVBACHAN SINGH SAMAJOTHAN CHARITABLE
TRUST


TRUSTEE

UDIN:24435463BKBKJT4646
Date: March 23,2024
Place: Varanasi, U.P.

FOR A R K GUPTA & CO.
ICAI FIRM REG. NO.:022889C
CHARTERED ACCOUNTANTS


Ashish
ABHISHEK GUPTA
PARTNER
MRN:435463

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2023

A) Significant Accounting Policies

1. **Accounting Method**

The Financial Statements are prepared on the basis of historical cost convention and generally on the Receipts Method of accounting unless otherwise stated.

2. **Revenue Recognition**

a) Grant & other income are recognized as and when received.

3. **Fixed Assets**

Fixed assets are stated at their original cost. No depreciation has been provided.

4. **School Fee from student;**

School fee are accounted on Accrual Basis.

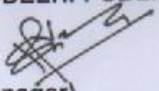
5. **Government Grant;**

Grants-in-Aid Grants are recognized on receipt basis & taken to credit of Income & Expenditure account except to the extent of expenditure of capital nature incurred (which amount is credited directly to the capital fund)

6. **Other Notes;**

The expenditure is accounted on the basis of books of accounts and other records produced before us.

For DELHI PUBLIC SECONDARY SCHOOL


(Manager)

FOR A R K GUPTA & CO.

Chartered Accountants

ICAI Firm Reg.:0022889C



Abhishek Gupta

(Partner)

M.No. 435463

Abhishek